

227 Gregory Hall
Urbana, Illinois
November 1, 1954

Dear NAEbers:

This is the speech I would have presented had I been in New York last Saturday. (Actually I wouldn't have because I'm no good at speeches).

You make me most humble. There is nothing that I have ever done for the NAEB which deserves the honor you have bestowed upon me. There are others who could serve better, I'm sure. However, now as always, I'm most willing to do what I am called upon to do for the good of NAEB, and I consider that for the good of all educational broadcasting. I'm most grateful to you for expressing such confidence in me.

But enough of the present. Let's look and work toward the future.

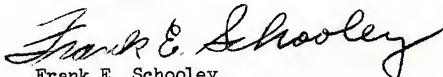
Organizationally, I recognize that we have many problems that we must solve. This we will work toward during the year. And, when solutions are reached, they'll be with your help, and they'll be your decisions.

There are problems in the total educational broadcasting area, too. NAEB must work toward the common goal in providing leadership, in giving help where help is needed, and make of educational radio and television the instrument in the education of men and women, boys and girls in our modern society. We must always remember that radio and television are only tools which have a great potential for good in the educational process. How we use them, and if we are to use them effectively, is our responsibility. We must not shirk.

May I say one thing or two about my philosophy of radio and television in the United States. I'd like to say it so that there can be no misunderstanding of my thoughts on such matters. I am a firm believer in the American system of broadcasting. I believe in the system we have, with commercial radio and television providing a program fare that is supported by the advertising revenues. Many have made great contributions in educational and public service programming. I have many, many friends in commercial broadcasting. But when I say I believe in the American system, I believe in the educational radio and television stations too. We've had radio stations in operation since the early twenties. We have now educational television stations on the air. More will come. These have a unique service to perform. These can perform a supplementary service that commercial radio and television cannot, and does not perform. We must utilize our intelligence and efforts to make our service significant in the educational process within our institutions.

So, I say again. I accept your wishes with humility, with deep gratitude. With your help, with the other officers elected, I shall give you my greatest energies to serve you -- in NAEB.

Sincerely,


Frank E. Schooley
President

FES:jy

NATIONAL ASSOCIATION OF EDUCATIONAL BROADCASTERS
OFFICE OF THE PRESIDENT

14 Gregory Hall

December 2, 1954

Dear NAEber:

At the New York convention you were kind enough to accept the treasurer's report for 1954-55, subject to audit. This was in line with wishes expressed by the members at the 1953 convention.

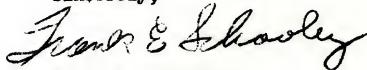
At New York, too, I told you I would mail a report to all active and associate members.

The audit has been completed, and attached hereto is the auditor's report on the treasurer and his books, and an adjusted financial report. I say adjusted because the auditor found he knew more than I. There were no major discrepancies. He found me honest. I trust you think as much of me.

If you have any questions, any comments, you know I will be most happy to hear from you.

Incidental to the treasurer's job, Bob Coleman and I have agreed that it would be easier all-around if I kept the books until December 31. He has already made arrangements for a depository and for bond, both of which have been approved by the Board. Meanwhile, all accounts will be brought up to January 1. All billings as of January 1 are being prepared here to help Bob get started.

Sincerely,



Frank E. Schooley
President

FES:h/p

Encl.

CC: H. J. Skornia
Cohn and Marks

AUDIT REPORT

National Association of Educational Broadcasters
for the year ended June 30, 1954

SCOPE OF AUDIT: All deposits and disbursements were checked in detail in verifying the cash position at the start and close of the year. Test checks were made of checks to invoices. The subsidiary ledger on news letter and membership dues was examined and summarized in detail to verify income totals and total receivables at end of year.

All charges against restricted funds were examined in detail in verifying the balances remaining unexpended in those funds.

GENERAL COMMENTS: All non-restricted funds and accounts are grouped at the top of the accompanying financial statement, with a total all their own, since they represent the net worth as regards cash of the association at any time. As the report shows, this position improved greatly in the fiscal year, with the association's share of the cash in bank increasing from \$720.64 to \$4,620.15. The chief source of such income is the percentage of grants allowed the association for their administration, and this varies from nothing to five or ten per cent, totaling \$5,700.39 in the fiscal year.

The receivables might well be examined with a view to writing off certain older items not likely to be paid. The total receipts from the news letter seem hardly to justify the effort involved in billing and recording the items - consideration might be given to dropping the charge or putting it on a strictly cash basis.

The auditor wishes to acknowledge the complete cooperation and helpfulness of the association treasurer, Mr. Frank E. Schooley, in the conduct of the audit.

/s/ Paul McMichael

Paul McMichael

1. Mr. McMichael is a graduate of the University of Illinois, has been business manager of the Illini Publishing Company for about 20 years, and has frequently audited fraternal and university-associated organization accounts....FES

NATIONAL ASSOCIATION OF EDUCATIONAL BROADCASTERS

FINANCIAL REPORT

Fiscal Year July 1, 1953 - June 30, 1954

<u>Grantor</u>	<u>Recent Grants-</u> not all during <u>this year</u>	<u>Balance</u> <u>7-1-53</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> <u>6-30-54</u>
Administration-General		720.64	7,726.64	6,526.43	4,620.15
Album-Sales and Costs			5,252.35		
Dues - Membership			5,597.93		
News Letter			3,700.00		
Promotion Expense			197.50		
Taxes Payable - Withholding				573.28	215.10
" " Social Security					34.24
Total - Non-Restricted Funds		720.64	16,876.49	12,697.64	4,859.49
Chicago Radio Project	Anon	5,000.00	1,500.00	3,397.20	1,102.80
Grants in Aid 52-53	FAE	80,000.00	847.39		847.39
Grants in Aid 53-54	ETRC	80,000.00	76,000.00	65,575.00	10,425.00
Management Service	FAE	7,000.00	7,000.00		7,000.00
Monitoring Study 51-52	FAE	28,000.00	158.58		158.58
Monitoring Study 53	FAE	12,500.00	3,933.83	3,186.74	147.09
Monitoring Study 54	FAE	12,500.00	-	12,500.00	10,262.75
New York Ed. Institute	Brynways	2,509.64	-	2,409.25	2,237.25
Pacific Foundation	FAE	30,000.00	30,000.00		6.61
Placement Service	FAE	7,000.00	-	7,000.00	
Engineering Service	FAE	30,000.00	-	30,000.00	
TV Engineering Workshop	FAE	8,000.00	-	8,000.00	
TV Lincoln Lodge Seminar	FAE	10,000.00	6,310.26		
TV Management Seminar 53	FAE	5,000.00	-	1,500.00	3,839.56
TV Production Workshop 53	FAE	12,000.00	-	11,400.00	3,423.77
TV Production Workshop 54	FAT	12,000.00	-	12,000.00	1,076.23
Scholarships 54	FAT	6,300.00	-	6,300.00	2,543.15
Totals (reconciled to bank account)		6,300.00	41,123.31	199,333.13	148,434.74
Additional Financial Data:	Membership Dues Receivable at close of year totaled \$1296.66, while news letter receivables totaled \$122.50. Since these include some past due items from prior years, they may not be considered as 100% good assets. Other assets include travel advances totaling \$500 (secured by personal notes), and two US government bonds purchase May 28, 1943, and worth \$192.40. Fixed assets include office furnishings.				
The above figures were found to be correct by use of ordinary auditing procedures.					

12-1-54

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Signed /s/ Paul McMichael
Paul McMichael, Urbana, Illinois

Reconciliation of Cash Account as of June 30, 1954:

Balance June 30, 1954 per bank statement	\$95,529.36
Less Checks Outstanding per list below	3,507.66
Adjusted Balance per Annual Financial Report	<u>\$92,021.70</u>

Checks Outstanding:

#331	\$500.00
391	9.52
438	150.00
439	150.00
441	150.00
442	150.00
443	150.00
444	150.00
446	145.00
447	30.25
448	150.00
449	150.00
450	2.20
451	150.00
452	172.50
453	1029.73
454	111.95
455	155.00
456	<u>1.51</u>
	<u>\$ 3507.66</u>

12-1-54

Scanned from the National Association of Educational Broadcasters Records
at the Wisconsin Historical Society as part of
"Unlocking the Airwaves: Revitalizing an Early Public and Educational Radio Collection."



A collaboration among the Maryland Institute for Technology in the Humanities,
University of Wisconsin-Madison Department of Communication Arts,
and Wisconsin Historical Society.

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the National Endowment for the Humanities



Any views, findings, conclusions, or recommendations expressed in this publication/collection do not necessarily reflect those of the National Endowment for the Humanities.